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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: JOHNSON, THOMAS B

§ Case No. 16-82295-TML

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 29, 2016. The undersigned trustee was appointed on December 07, 2016.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 12,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>10.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>

Leaving a balance on hand of¹ \$ 11,990.00

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/14/2017 and the deadline for filing governmental claims was 03/28/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,950.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,950.00, for a total compensation of \$1,950.00.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/18/2017 By: /s/STEPHEN G. BALSLEY

Trustee, Bar No.: 0104841

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-82295-TML

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: JOHNSON, THOMAS B

Filed (f) or Converted (c): 09/29/16 (f)

§341(a) Meeting Date: 11/10/16

Period Ending: 05/18/17

Claims Bar Date: 02/14/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 6645 Torchlight Trail, Loves Park, IL 61111-0000,	90,000.00	0.00		0.00	FA
2 412 Marquette Dr SW, Poplar Grove (1/6 interest) See Order to Sell Real Estate entered March 27, 2017.	17,000.00	17,000.00		12,000.00	FA
3 checking: BMO Harris Bannk	100.00	0.00		0.00	FA
4 checking: MECU	300.00	0.00		0.00	FA
5 older household furniture	1,500.00	0.00		0.00	FA
6 tvs, laptop, cell phone	300.00	0.00		0.00	FA
7 necessary wearing apparel	200.00	0.00		0.00	FA
8 watch	50.00	0.00		0.00	FA
9 employer provided term life policy	0.00	0.00		0.00	FA
10 401K: employer provided	Unknown	0.00		0.00	FA
11 2004 Ford Expedition	2,500.00	0.00		0.00	FA
12 2010 Ford Fusion	6,000.00	0.00		0.00	FA
13 2004 Harley Davidson	4,000.00	0.00		0.00	FA
13 Assets Totals (Excluding unknown values)	\$121,950.00	\$17,000.00		\$12,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): May 18, 2017

Current Projected Date Of Final Report (TFR): May 18, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-82295-TML
Case Name: JOHNSON, THOMAS B

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: Rabobank, N.A.
Account: *****1966 - Checking Account
Blanket Bond: \$6,620,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6534
Period Ending: 05/18/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/14/17	{2}	Alpine Bank	Bankruptcy Estate's 1/6 interest in 412 Marquette Drive SW, Poplar Grove, IL pursuant to Court Order entered March 27, 2017	1110-000	12,000.00		12,000.00
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	11,990.00

ACCOUNT TOTALS	12,000.00	10.00	\$11,990.00
Less: Bank Transfers	0.00	0.00	
Subtotal	12,000.00	10.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$12,000.00	\$10.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****1966	12,000.00	10.00	11,990.00
	\$12,000.00	\$10.00	\$11,990.00

Exhibit C

Case: 16-82295-TML JOHNSON, THOMAS B

Claims Bar Date: 02/14/17

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	STEPHEN G. BALSLEY 6833 STALTER DRIVE ROCKFORD, IL 61108 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 09/29/16		\$1,950.00 \$1,950.00	\$0.00	\$1,950.00
	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 09/29/16	Written Search Fee - Title Underwriters (11/22/16)	\$110.00 \$110.00	\$0.00	\$110.00
	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3210-00 Attorney for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 09/29/16		\$3,152.50 \$3,152.50	\$0.00	\$3,152.50
1	Xcel Energy South by American InfoSource LP as agent PO Box 268872 Oklahoma City, OK 73126-8872	Unsecured 11/15/16	by American InfoSource LP as agent PO Box 268872 Oklahoma City, OK 731268872 ----- * * *	\$167.93 \$167.93	\$0.00	\$167.93
	<7100-00 General Unsecured § 726(a)(2)>, 610					
2	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Unsecured 11/17/16	Discover Products Inc PO Box 3025 New Albany, OH 430543025 ----- * * *	\$1,068.12 \$1,068.12	\$0.00	\$1,068.12
	<7100-00 General Unsecured § 726(a)(2)>, 610					
3P	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Priority 11/17/16	Box 7346 Philadelphia, PA 19101 ----- * * *	\$6,673.73 \$6,673.73	\$0.00	\$6,673.73
	<5800-00 Claims of Governmental Units>, 570					
3U	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Unsecured 11/17/16	Box 7346 Philadelphia, PA 19101 ----- * * *	\$309.04 \$309.04	\$0.00	\$309.04

Case: 16-82295-TML JOHNSON, THOMAS B

Claims Bar Date: 02/14/17

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
<7100-00 General Unsecured § 726(a)(2)>, 610						
4	Nelnet	Unsecured		\$21,807.78	\$0.00	\$21,807.78
	121 South 13th Street Suite 201	11/22/16		\$21,807.78		
	Lincoln, NE 68508		121 South 13th Street Suite 201 Lincoln, NE 68508			
			-----			* * *
<7100-00 General Unsecured § 726(a)(2)>, 610						
5	US Department of Education	Unsecured		\$46,302.25	\$0.00	\$46,302.25
	c/o Nelnet	11/22/16		\$46,302.25		
	P.O. Box 740283		c/o Nelnet			
	Atlanta, GA 30374-0283		121 South 13th Street Suite 201 Lincoln, NE 68508			
			-----			* * *
<7100-00 General Unsecured § 726(a)(2)>, 610						
6	Texas Guaranteed Student Loan Corporation	Unsecured		\$4,315.03	\$0.00	\$4,315.03
	PO Box 659602	12/01/16		\$4,315.03		
			Po Box 83100			
			Round Rock, TX 78683			
	San Antonio, TX 78265		-----			* * *
<7100-00 General Unsecured § 726(a)(2)>, 610						
7	Capital One Bank (USA), N.A.	Unsecured		\$1,063.50	\$0.00	\$1,063.50
	PO Box 71083	12/05/16		\$1,063.50		
			PO Box 71083			
	Charlotte, NC 28272-1083		Charlotte, NC 282721083			
			-----			* * *
<7100-00 General Unsecured § 726(a)(2)>, 610						
8	Rockford Health Physicians	Unsecured		\$2,991.48	\$0.00	\$2,991.48
	2300 N Rockton Ave	12/07/16		\$2,991.48		
			2300 N Rockton Ave			
	Rockford, IL 61103		Rockford, IL 61103			
			-----			* * *
<7100-00 General Unsecured § 726(a)(2)>, 610						
9	Citibank, N.A.	Unsecured		\$2,050.00	\$0.00	\$2,050.00
	c/o Quantum3 Group LLC	01/12/17		\$2,050.00		
	PO Box 280		c/o Quantum3 Group LLC			
	Kirkland, WA 98083-0280		PO Box 280 Kirkland, WA 980830280			
						* * *

Exhibit C

Case: 16-82295-TML JOHNSON, THOMAS B

Claims Bar Date: 02/14/17

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
<7100-00 General Unsecured § 726(a)(2)>, 610						
10	American InfoSource LP as agent for T Mobile/T-Mobile USA Inc PO Box 248848 Oklahoma City, OK 73124-8848	Unsecured 01/19/17	T Mobile/T-Mobile USA Inc PO Box 248848 Oklahoma City, OK 731248848	\$246.01 \$246.01	\$0.00	\$246.01
-----* * *						
<7100-00 General Unsecured § 726(a)(2)>, 610						
Case Total:					\$0.00	\$92,207.37

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-82295-TML

Case Name: JOHNSON, THOMAS B

Trustee Name: STEPHEN G. BALSLEY

Balance on hand: \$ 11,990.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 11,990.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - STEPHEN G. BALSLEY	1,950.00	0.00	1,950.00
Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera	3,152.50	0.00	3,152.50
Attorney for Trustee, Expenses - Barrick, Switzer, Long, Balsley & Van Evera	110.00	0.00	110.00

Total to be paid for chapter 7 administration expenses: \$ 5,212.50

Remaining balance: \$ 6,777.50

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 6,777.50

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$6,673.73 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3P	Internal Revenue Service	6,673.73	0.00	6,673.73

Total to be paid for priority claims: \$ 6,673.73

Remaining balance: \$ 103.77

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 80,321.14 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Xcel Energy South	167.93	0.00	0.23
2	Discover Bank	1,068.12	0.00	1.38
3U	Internal Revenue Service	309.04	0.00	0.40
4	Nelnet	21,807.78	0.00	28.17
5	US Department of Education	46,302.25	0.00	59.82
6	Texas Guaranteed Student Loan Corporation	4,315.03	0.00	5.57
7	Capital One Bank (USA), N.A.	1,063.50	0.00	1.37
8	Rockford Health Physicians	2,991.48	0.00	3.86
9	Citibank, N.A.	2,050.00	0.00	2.65
10	American InfoSource LP as agent for	246.01	0.00	0.32

Total to be paid for timely general unsecured claims: \$ 103.77

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00